

# BIOPHARMACEUTICAL SECTOR IMPACT ON CONNECTICUT'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in Connecticut

8,963

Direct Sector Jobs



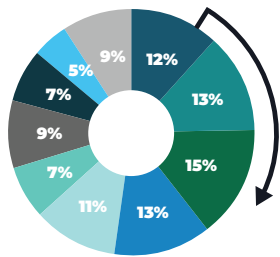
26,470

Jobs Supported in Other Sectors



**35,433**

Total Jobs



## Variety of Jobs in Connecticut's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other\*

## Biopharmaceutical Sector's Contribution to Connecticut's Economy



### ECONOMIC OUTPUT

**\$9B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



### REVENUE GENERATED

**\$806M**

Total State and Federal Taxes Paid



### EMPLOYEE PRODUCTIVITY

**\$477,065**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$188,862**

Per Employee Across All Connecticut Jobs



### AVERAGE COMPENSATION

**\$215,807**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$73,978**

Per Employee Across All Connecticut Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.